

Full Year Results F2015

Announcement
27th August 2015

reece
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Snapshot

Sales Revenue

17.4% ▲ to \$2,085m

NPBT*

23.3% ▲ to \$228m

NPAT**

34.6% ▲ to \$166m

Dividends

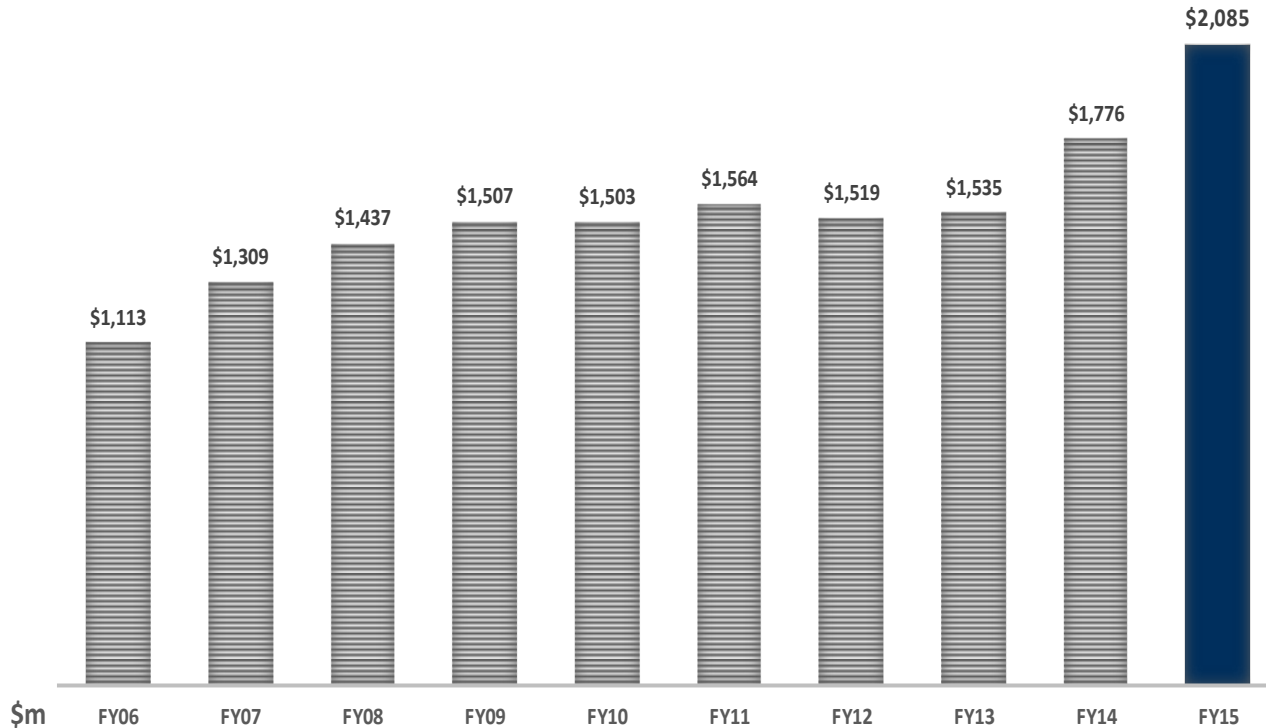
\$0.12 ▲ to \$0.76

- Record sales and profit results in FY2015
- Strong underlying performance of Reece Group with the inclusion of 12 months of FY2015 Actrol Group results
- Continued investment in people, the branch network, new products and process improvement

* Net profit before tax and unrealised gain on foreign exchange contracts

** Net profit after tax and unrealised gain on foreign exchange contracts

Strong sales performance



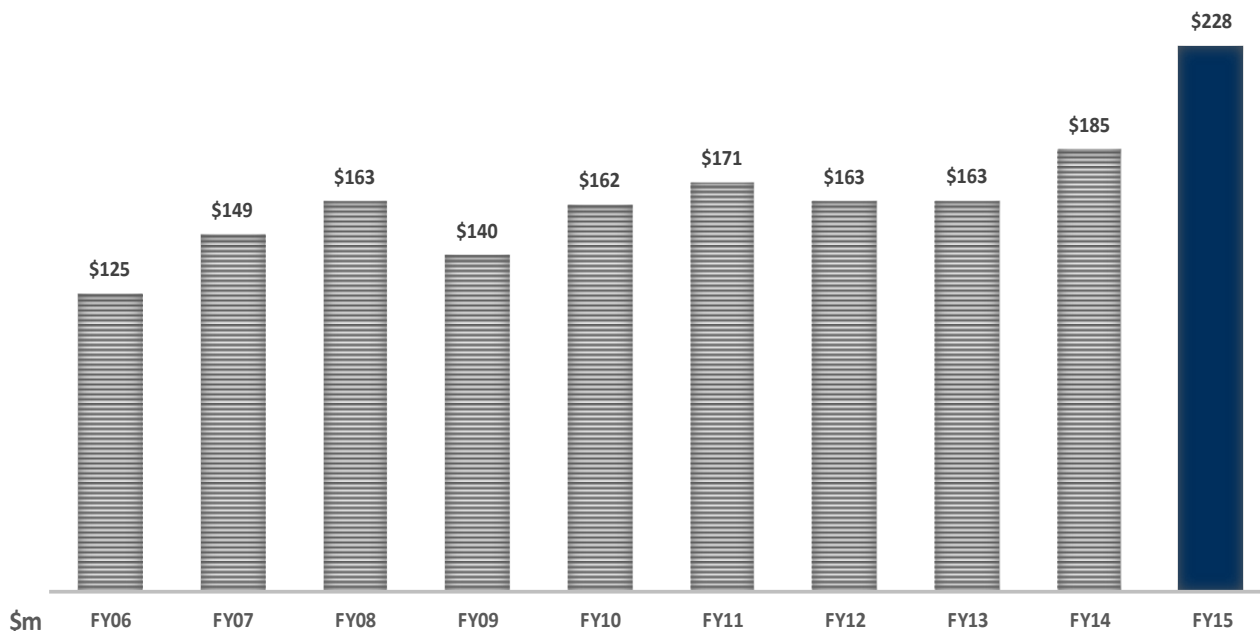
Sales Revenue

17.4% ▲ to \$2,085m

- Sales exceeded \$2b for the first time
- Actrol Group integration progressing as planned with results in line with expectations
- Building activity at record levels

Increased NPBT*

*before unrealised gain/loss on foreign exchange contracts



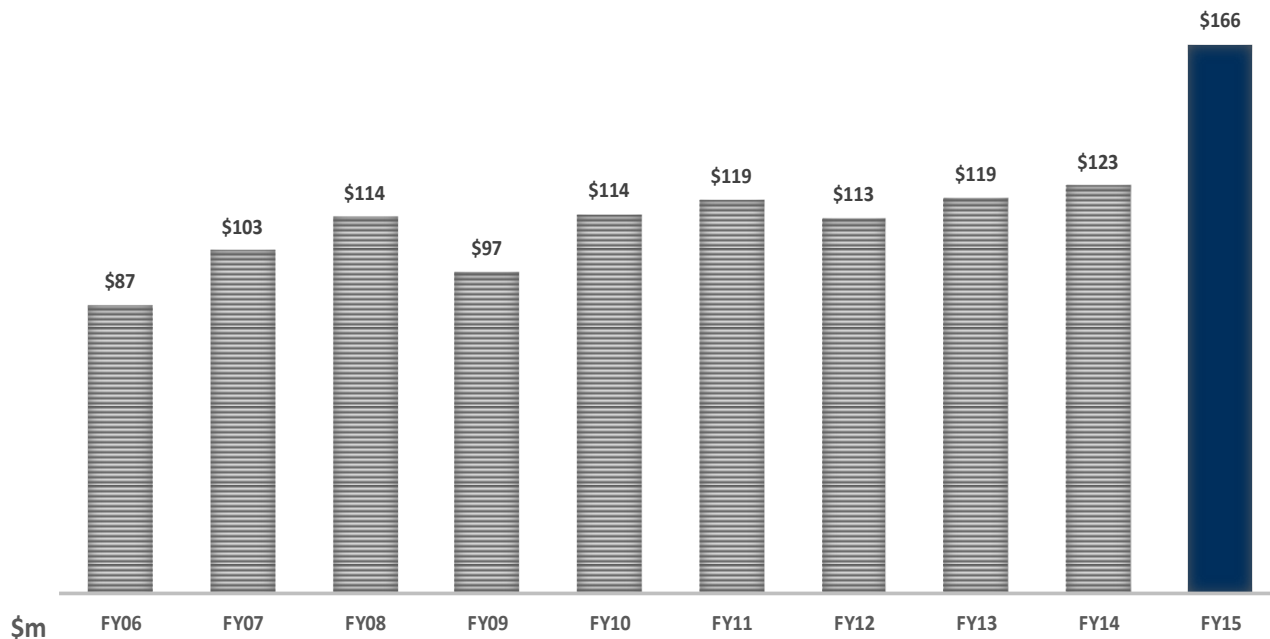
Profit Before Tax*

23.3% ▲ to \$228m

- Improved online experience and upgraded back end systems
- Launched a number of new and innovative products
- Grew market leading exclusive brands

Increased NPAT*

*after unrealised gain/loss on foreign exchange contracts

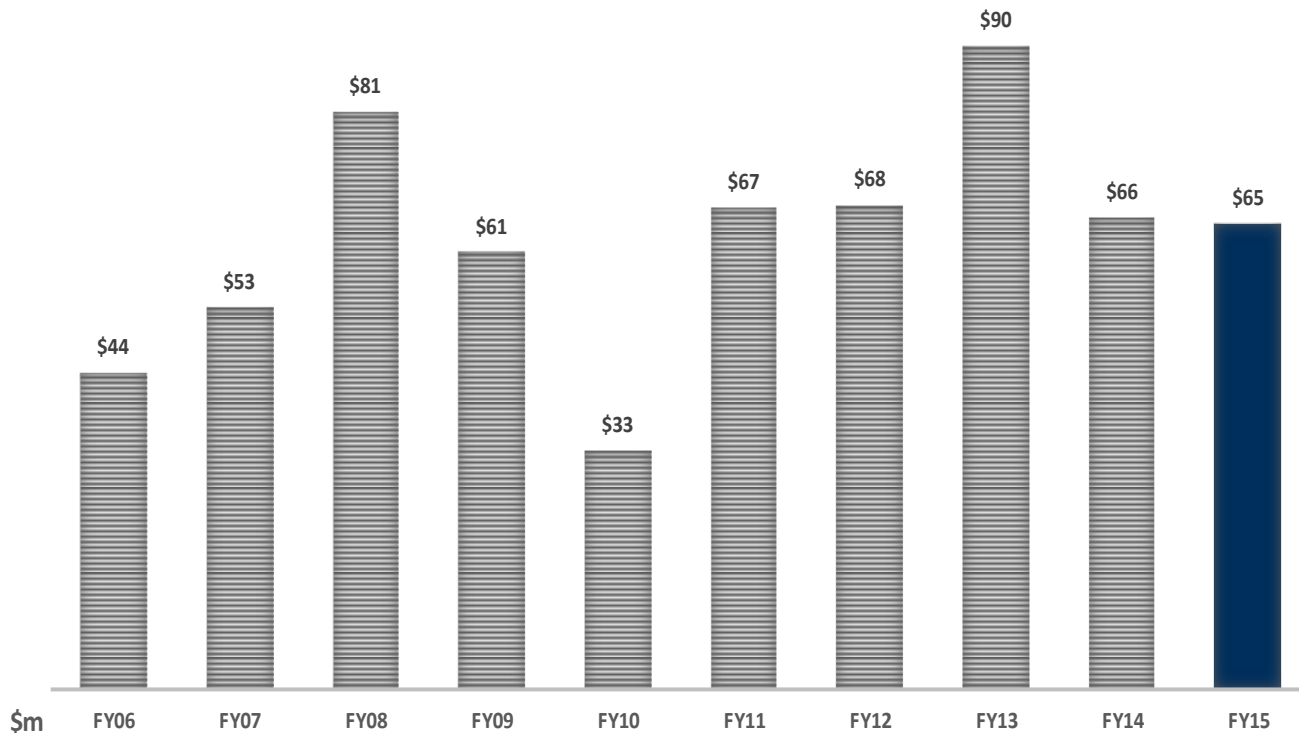


Profit After Tax*

34.6% ▲ to \$166m

- Continue to use forward exchange contracts to manage currency risk
- Unrealised gain on foreign currency contracts of \$10.4m driven by the devaluation of the AUD

Continuing to invest

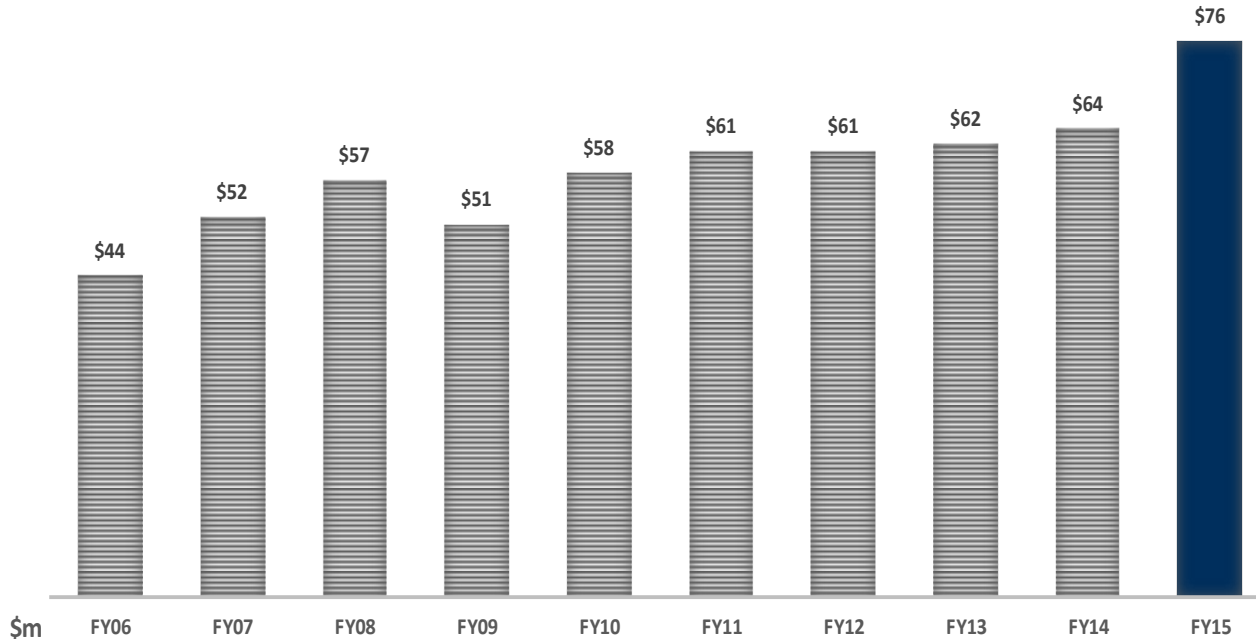


Investment

- Opened 14 new branches
- Enhanced in-store experience with refurbishment of existing branches
- Development of core technology to deliver better customer service

Note: Investment in property, plant and equipment (excludes acquisition of Actrol Group in 2014)

Solid dividend growth



Dividends

18.8% ▲ to \$75,696

- Final dividend of 52 cents per fully franked share
- Total dividends paid and to be paid relating to FY2015 is 76 cents per share
- Total dividends up 12 cents from the prior year

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