

1 August 2008

Company Announcement

Senior Management Change

Friday, 1 August 2008: Reece Australia Limited (ASX: REH) announces proposed change to senior management.

Executive Chairman, Mr Alan Wilson said *“One of the key responsibilities of the Board is succession planning.*

Following this review, it was determined by the Board to seek to appoint a new Chief Financial Officer / Company Secretary, to meet the anticipated requirements of the business going forward. As a consequence, Mr Neil Cathie has elected to resign from the Company. To provide the time necessary to secure a suitable appointment, Mr Cathie has agreed to continue to act in this role until the earlier of the new appointment or 31 December 2008.

The Board would like to acknowledge Mr Cathie’s contribution to the Reece business over the past 26 years.

Further details on the appointment of the new Chief Financial Officer / Company Secretary will be communicated in due course.”



L A WILSON
EXECUTIVE CHAIRMAN