

FY 2017

Full Year Results

Announcement
31st August 2017

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Sales Revenue

6.7%  to \$2,429m

NPBT

8.3%  to \$303m

NPAT

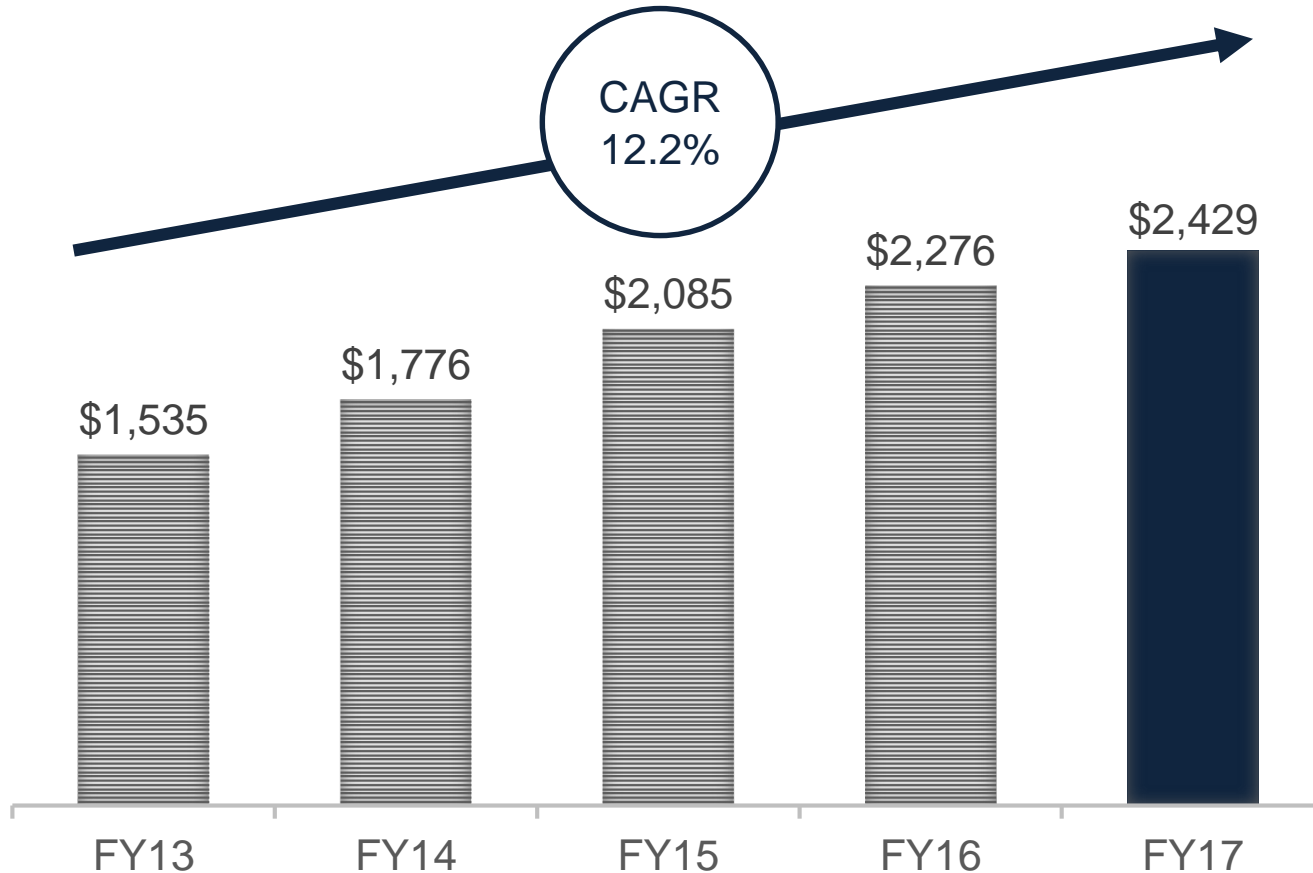
10.2%  to \$212m

Dividends

8.7%  to \$1.00

- Record sales, profit and dividends in FY 2017
- Continued to invest in new products, our branch network and digital capabilities
- Culture of delivering great customer service
- Strength of business evident in operating performance

Record sales performance



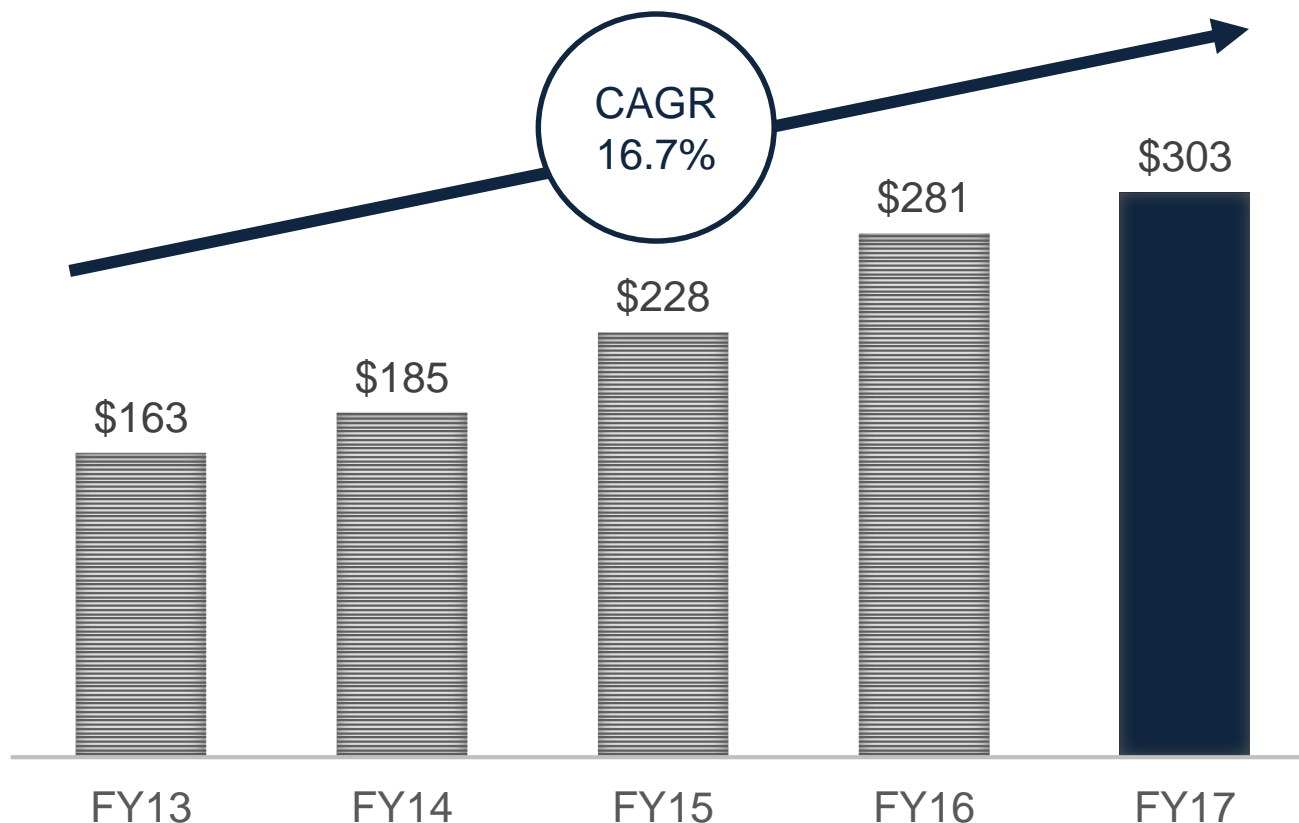
Sales Revenue

6.7%  to \$2,429m

- Underlying business delivering exceptional growth
- Leveraging supply chain to deliver market leading products and services
- Building activity slowing down, Reece momentum still strong

Increased NPBT*

*before unrealised gain/loss on foreign exchange contracts



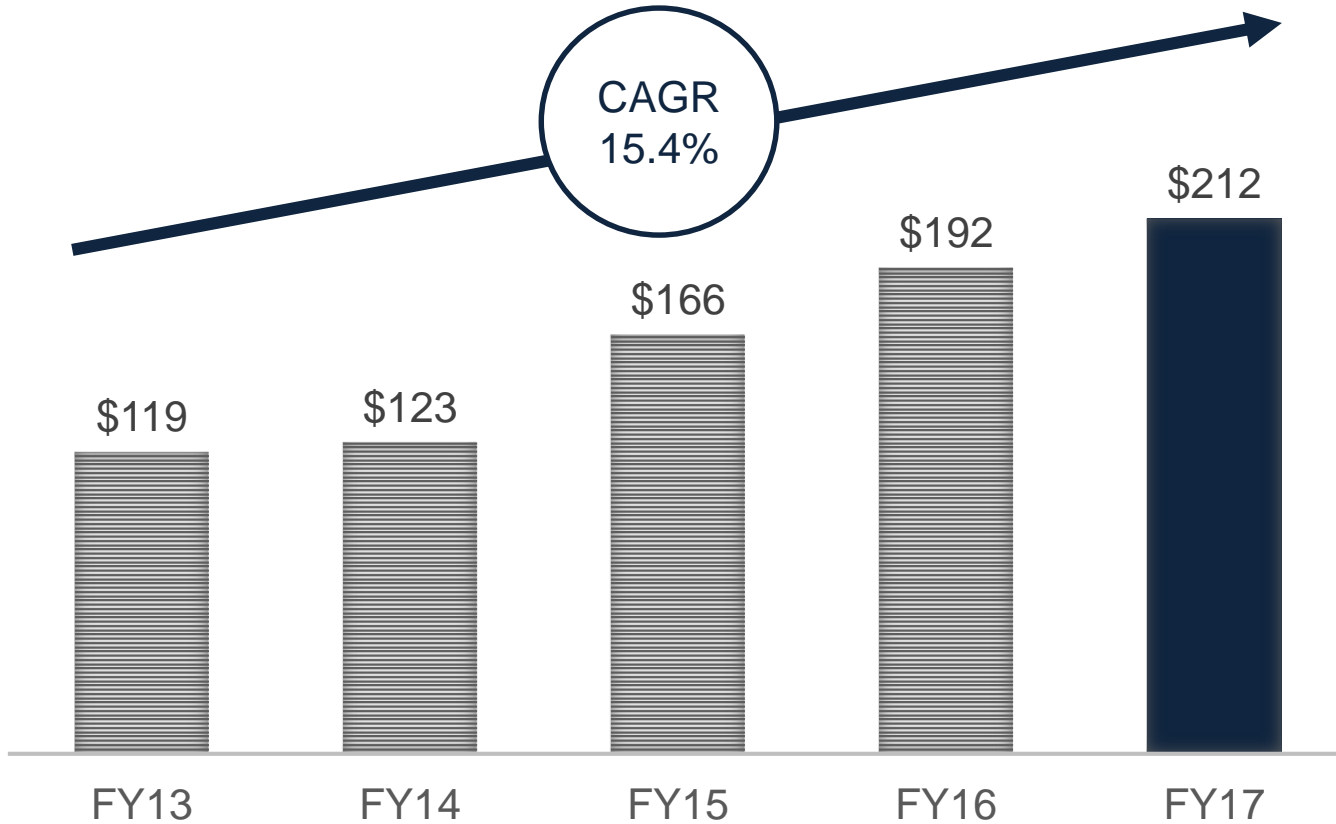
Profit Before Tax*

8.0% ↑ to \$303m

- Invested in our people and technology
- Improved customer satisfaction
- Invest in the branch network to continue to deliver great customer service
- Strong free cash flow allowing reduction in debt and interest costs

Increased NPAT*

*after unrealised gain/loss on foreign exchange contracts

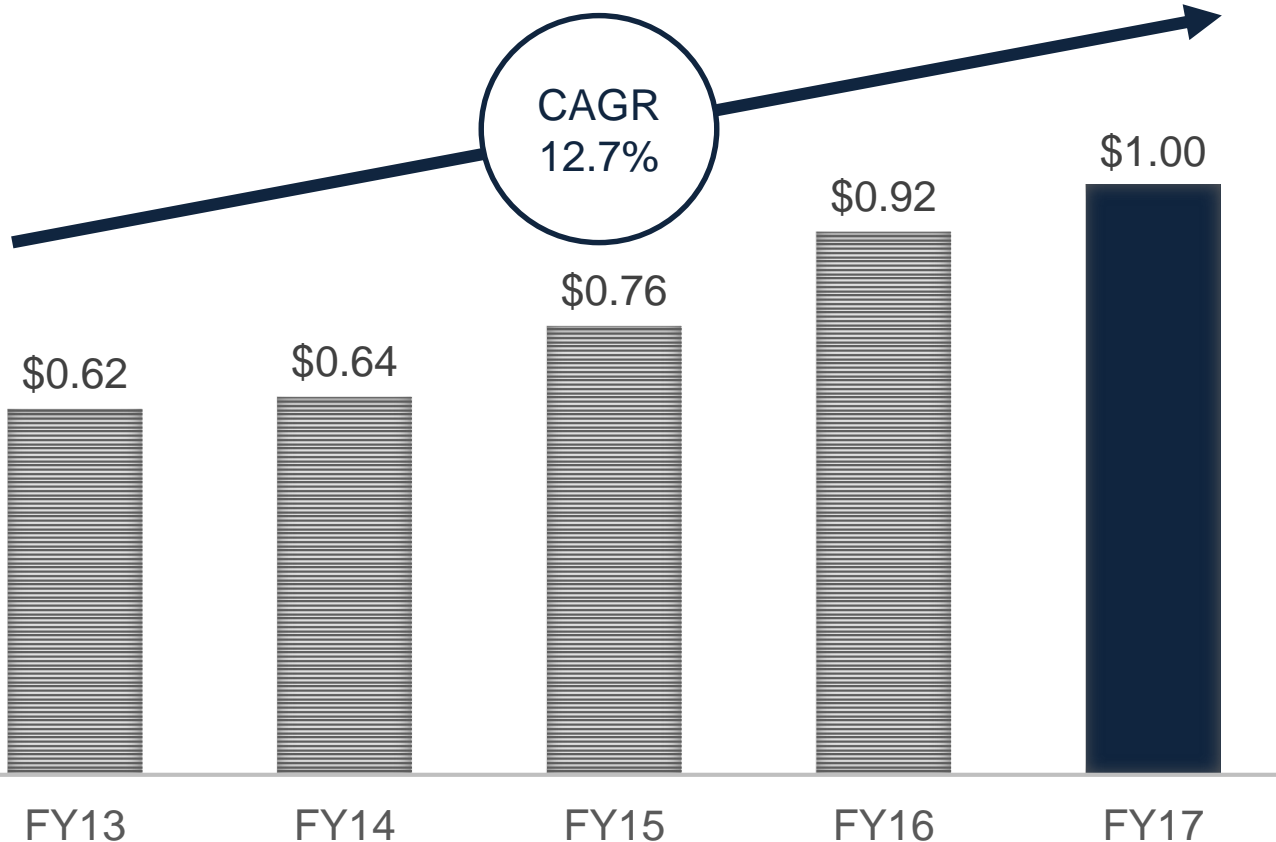


Profit After Tax*

10.2%  to \$212m

- Strong earning over past five years allowing re-investment in business and exception returns
- Record result delivering value to customers and shareholders

Record dividend



Dividends

8.7%  to \$99.6m

- Record total dividends declared for FY 2017 up 8 cents to \$1.00 per share
- Final dividend of 71 cents per fully franked share
- 12.7% dividend CAGR over FY 2013 to FY 2017

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