

ASX Announcement

25 October 2018

FY19 Update

Reece Limited (ASX: REH) provide an update for the first quarter of the 2019 financial year, announcing a 12.3 per cent increase in sales revenue for Reece Australia and New Zealand to A\$732m compared to the same period last year (A\$652m). This included like-for-like sales growth of 6.1 per cent.

The company's recently acquired US-based plumbing, waterworks and HVAC business, MORSCO, achieved quarterly sales revenue of US\$473m (A\$646m).

Combined, Reece Limited declared a total sales revenue of A\$1.38bn for the period.

EBITDA for the six months to December is forecast between A\$250m to A\$260m, excluding transactional costs.

Gavin Street
Company Secretary