

ASX Announcement

2 October 2019

Reece completes Todd Pipe acquisition

Reece Limited (“Reece Group”; ASX: REH) today announces it has completed the acquisition of Southern California plumbing supply wholesaler, Todd Pipe & Supply, LLC.

Following an earlier announcement dated 4 September 2019, Reece Group is pleased to announce it has completed the acquisition of Todd Pipe & Supply. The acquisition will complement MORSCO’s existing presence in the region and bring the total number of branches in the Southern California to 23.

Peter Wilson, CEO and Managing Director of the Reece Group said, “Todd Pipe is an exciting acquisition for MORSCO and the Reece Group. It bolsters our presence in the attractive US Sun-Belt region.”

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About the Reece Group

Reece Group is a leading distributor of plumbing, waterworks and HVAC-R products to commercial and residential customers through 800 branches in Australia, New Zealand and the United States.

Established in 1920 and listed on the Australian Securities Exchange (ASX: REH), Reece Group has approximately 7,800 employees committed to improving the lives of their customers by striving for greatness every day.

For further information on Reece Group and its portfolio of businesses please visit www.reecegroup.com.au.